

# Brigitte Hochmuth

+43 670 6064800 | [brigitte.hochmuth@univie.ac.at](mailto:brigitte.hochmuth@univie.ac.at) | [www.brigittehochmuth.net](http://www.brigittehochmuth.net)

## RESEARCH INTERESTS

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Macroeconomics, Labor Economics, Applied Econometrics.

## CURRENT POSITION

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**University of Vienna** Sep. 2021 – Present  
*Assistant Professor (non tenure-track), Department of Economics*

## FURTHER AFFILIATIONS

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**Friedrich-Alexander University of Erlangen-Nürnberg** Sep. 2021 – Present  
*Research Affiliate, Chair of Macroeconomics (Prof. Christian Merkl)*

**Institute for Advanced Studies** Jan. 2020 – Present  
*Fellow*

## PROFESSIONAL EXPERIENCE

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**Postdoctoral Researcher** Nov. 2020 – Aug. 2021  
*Friedrich-Alexander University of Erlangen-Nürnberg, Chair of Macroeconomics*

**Research and Teaching Assistant** Apr. 2015 – Nov. 2020  
*Friedrich-Alexander University of Erlangen-Nürnberg, Chair of Macroeconomics*

**Researcher** Apr. 2014 – Mar. 2015  
*Institute for Advanced Studies*

**Student Assistant** Jan. 2012 – Mar. 2014  
*Institute for Advanced Studies*

## RESEARCH VISITS

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**IIES**, Stockholm University, Sweden. Mar. 2020

**NYU Abu Dhabi**, United Arab Emirates. Sep. 2019

**European Commission**, Brussels, Belgium. Sep. 2018 – Oct. 2018

**Deutsche Bundesbank**, Frankfurt, Germany. Sep. 2017 – Dec. 2017

## EDUCATION

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**Ph.D. in Economics (*summa cum laude*)** Apr. 2015 – Nov. 2020  
*Friedrich-Alexander University of Erlangen-Nürnberg*  
*Nürnberg, DE*

- 1<sup>st</sup> Supervisor: *Christian Merkl*
- 2<sup>nd</sup> Supervisor: *Kurt Mitman, IIES*

• Dissertation Title:  
*Aggregate Fluctuations and Labor Market Policies: The Role of Equilibrium Effects, Heterogeneity, and Nonlinearities.*

**M.Sc. Applied Economics** Sep. 2012 – Mar. 2014  
*University of Innsbruck*  
*Innsbruck, AT*

**B.Sc. Economics** Sep. 2009 – July 2012  
*Vienna University of Economics and Business Administration*  
*Vienna, AT*

## PUBLICATIONS

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**Gehrke, Britta and Hochmuth, Brigitte (2021):** Counteracting unemployment in crises: Non-Linear Effects of Short-Time Work Policy, *The Scandinavian Journal of Economics*, 123 (1), 144 - 183, 2021.

**Hochmuth, Brigitte; Kohlbrecher, Britta; Merkl, Christian and Gartner, Hermann (2021):** Hartz IV and the Decline in German Unemployment: A Macroeconomic Evaluation, *Journal of Economic Dynamics and Control*, 127, 104114, June 2021.

## WORK IN PROGRESS

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**Labor Market Reforms in Open Economies: The Role of Consumer Heterogeneity.** with Stéphane Moyer, Felix Schröter, and Nikolai Stähler.

**Financial Constraints, Firm Age, and the Labor Market** (single authored).

**Short-Run Pain and Long-Run Gain: The Dark Shadow of Benefit Reforms in a Monetary Union** with Christian Merkl, Nikolai Stähler, and Heiko Stüber.

## POLICY PUBLICATIONS

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**Balleer, Almut; Gehrke, Britta; Hochmuth, Brigitte and Merkl, Christian (2020):** Guidelines for cost-effective use of SURE: Rule-based short-time work with workers' consent and aligned replacement rates, *VoxEU.org*, May 1, 2020.

**Balleer, Almut; Gehrke; Britta; Hochmuth, Brigitte and Merkl, Christian (2019):** Mit Kurzarbeit erfolgreich durch die nächste Rezession?, In: *In: Zur Diskussion gestellt - Konjunkturelle Eintrübung und sinkende Produktion in der Industrie: Was können Unternehmen und Politik tun? ifo Schnelldienst*, 72(18), pages 13-15.

**Hochmuth, Brigitte; Kohlbrecher, Britta; Merkl, Christian and Gartner, Hermann (2019):** What was the effect of Hartz IV on German unemployment? *IZA Newsroom*, April 9, 2019.

**Balleer, Almut; Gehrke, Britta; Hochmuth, Brigitte and Merkl, Christian (2019):** Autonomes Fahren statt Stop and Go: Vorschläge zur effektiven Gestaltung der deutschen Kurzarbeit *Zeitschrift für Wirtschaftspolitik*, 68(3).

**Gehrke, Britta and Hochmuth, Brigitte (2017):** Rettet Kurzarbeit in Rezessionen Arbeitsplätze? *Wirtschaft und Gesellschaft - WuG, Kammer für Arbeiter und Angestellte für Wien, Abteilung Wirtschaftswissenschaft und Statistik*, Vol. 43(1), pages 99-122.

## AWARDS & GRANTS

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<b>Dissertation Award of the Hermann Gutmann Stiftung</b> , University of Erlangen-Nuremberg	Feb. 2021
<b>Dwyer Ramsey Prize</b> , Society of Nonlinear Dynamics and Econometrics	Sep. 2020
<b>Eduard März Award</b> , Best paper award, AK Young Economists Conference.	Oct. 2016
<b>Academic Excellence Scholarships</b> , University of Innsbruck, academic years 2012/13	2012 & 2013

## TEACHING

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<b>Macroeconomics</b> , Undergraduate Level	2015 – 2020
<b>International Economics</b> , Undergraduate Level	2015 – 2020
<b>Macroeconomic Stabilization in Severe Crises</b> , Master Seminar	2021
<b>European Topics in Economics</b> , Master Seminar with the <i>European Commission</i>	2019 & 2020
<b>Empirical Applications in Financial Economics</b> , Master Seminar	2018 & 2019
<b>Large-scale Data Management</b> , Master Seminar	2018 & 2019
<b>Advanced Topics in Macroeconomics</b> , Master Seminar	2016
<b>Supervision of Bachelor's and Master's Theses</b>	2015 – 2021

## DISCUSSIONS

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**Fiscal Policy in EMU with downward nominal wage rigidity** by Matthias Burgert, Philipp Pfeiffer, and Werner Roeger, *3rd MMCN* June 13-14, 2019

**Marriage and Divorce under Labor Market Uncertainty** by Christian Holzner and Bastian Schulz *12th Nordic Symposium in Macroeconomics and Finance* August 9-12, 2018

**Investment in Photovoltaics and Job Creation** by Lukas Buchheim, Martin Watzinger, and Matthias Willhelm, *Fiscal Policy in EMU - The Way Ahead*, March 19-20, 2018

## CONFERENCES, WORKSHOPS, AND PRESENTATIONS (SELECTED)

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**2021** Women in Macroeconomics, Finance and Economic History (WIMFEH), May 3-4, 2021 (virtual).

Computing in Economics and Finance (CEF), June 16-18, 2021 (virtual).

IAAE, International Association of Applied Econometrics, June 21-25, 2021 (virtual).

NOeG (Meeting of the Austrian Economic Association), June 24-24, 2021 (virtual).

Institute for Advanced Studies (Seminar), October 18, 2021 (scheduled).

WU Vienna (Research Seminar), November 10, 2021 (scheduled).

**2020** ifo Institute Macro Research Seminar, Munich, October 26, 2020.

VfS, Meeting of the German Economic Association, September 27-30, 2020 (virtual).

SNDE, September 23-26, 2020 (virtual).

EEA, August 24-28, 2020 (virtual).

NOeG, Meeting of the Austrian Economic Association, WU Vienna, February 24-25, 2020.

**2019** NOeG Winter Workshop, Vienna, December 18-20, 2019.

NYU Abu Dhabi, Abu Dhabi, Brown Bag, September 23, 2019.

EEA, Manchester, August 26-30, 2019.

MMCN, Frankfurt, June 13-14, 2019.

**2018** NOeG Winter Workshop, Vienna, December 18-20, 2018.

JKU Linz Research Seminar, November 21, 2018.

European Commission (DG ECFIN) Research Seminar, Brussels, September 18, 2018.

VfS, Meeting of the German Economic Association, Freiburg, September 2-5, 2018.

NORMAC, 12th Nordic Symposium in Macroeconomics and Finance, Bergen, August 9-12, 2018.

CEF, Computing in Economics and Finance, Milan, May 19-21, 2018.

Fiscal Policy in EMU - The Way Ahead, Frankfurt, March 19-20, 2018.

T2M, Theories and Methods in Macroeconomics, Paris, March 15-16, 2018.

**2017** EES, Ensuring Economic and Employment Stability - Workshop, October 13-14, 2017

VfS, Meeting of the German Economic Association, Vienna, September 3-6, 2017.

IAAE, International Association of Applied Econometrics, Sapporo, June 26-29 2017.

NOeG, Meeting of the Austrian Economic Association, Linz, May 26-27, 2017.

SMYE, Spring Meeting of Young Economists, Halle (Saale), March 23-25, 2017.

T2M, Theories and Methods in Macroeconomics, Lisbon, March 16-17, 2017.

## COMMUNITY SERVICE

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**Conference Co-Organisation**, Theories and Methods in Macroeconomics (T2M), Nürnberg. March 22-23, 2019

## SKILLS

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**Languages:** German (native), English (very good), Spanish (very good).

**Software:** Matlab, Stata, R, L<sup>A</sup>T<sub>E</sub>X