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 - HS II
Institute for Advanced Studies
Stumpergasse 56, A – 1060 Wien
<http://economics.ihs.ac.at>

JOINT VIENNA MACROECONOMICS SEMINAR

Christopher A. Pissarides,
London School of Economics:

“Welfare Policy and the Sectoral Distribution of Employment”

We examine the distribution of hours of work across industrial sectors in OECD countries. We find large disparities when sectors are disaggregated into those that produce goods (a) with no home substitutes, (b) in health and social care, or (c) with close home substitutes. We attribute the disparities to tax and transfer policies in the presence of home production. General high taxation reduces hours in category (c) more than elsewhere and health and social subsidies increase hours in (b).

with L. Rachel Ngai (London School of Economics).